

President's Budget Calls for More Spending, More Borrowing, More Job-Crushing Taxes

Here we go again. In his budget request for the upcoming fiscal year, President Obama has called for the same failed spending, borrowing, and tax policies that have hindered economic growth and job creation. Despite the President's pledge to cut the deficit in half in four years, the Administration's budget projects a \$1.3 trillion federal deficit for fiscal year 2013, the second-highest budget deficit in our nation's history. The budget proposal sets another dubious record by spending \$47 trillion over ten years, more than any other budget.

While the President has spoken about the need to reduce federal spending, his budget does little to put those words into action by including spending increases that far exceed the proposal's cuts. The increase in spending and borrowing under the requested budget will worsen our nation's debt crisis by sending our gross national debt from \$15 trillion today to \$26 trillion in 2022. This is despite the President's proposal to raise income taxes on American families and small businesses by \$1.4 trillion, the largest such increase in our nation's history. To add insult to injury, the budget seeks to raise taxes on energy producers as gas prices continue to soar months before the peak driving season.

With millions of Americans struggling to find work, job creation remains our nation's number one priority. However, we cannot spend, borrow, and tax our way to economic prosperity and job growth. To help strengthen our economy, we need to eliminate wasteful spending, increase our competitiveness in the global economy, and eliminate burdensome regulations that are harming the ability of our nation's businesses to create new jobs.

House Republicans have worked diligently throughout the 112th Congress to further these goals. As part of our Pledge to America, the House voted to repeal the Obama Administration's government takeover of health care, which imposes numerous new costs and regulations on American families and employers. To support and create thousands of American jobs, I was proud to support passage last year of three free trade agreements that will provide countless new opportunities for U.S. companies to export their goods and services to some of the world's largest and growing markets. In order to prevent the implementation of costly new regulations on job creators by the executive branch, the House passed a measure that would require congressional approval of regulations that would cost our economy over \$100 million annually. Most recently, both sides of the aisle came together to support legislation I co-sponsored to help small, emerging companies cut through the layers of government red tape that is holding them back from expanding.

The fact remains that real, sustainable job growth comes from the private sector, not government spending and interference. To get our economy back on track, we need pro-growth policies that encourage investment and innovation, not more wasteful government spending. To help the millions of Americans still struggling to find work, I will continue to work to give job creators the certainty they need to expand their businesses and hire more workers and put our country back on a fiscally sustainable path.

Rep. Gary Miller represents California's 42nd Congressional District.